Executive summary

1. **Sept 10, 2019:** CFTC announced a lawsuit against Simon Jousef on five counts of fraud and deception; first and foremost his fraudulent claim of having a CTA license. This suit covers a “Relevant Period” from July 1, 2014 to on or about Jan 31, 2016, so we need to time travel back to activities that happened ~3.5 -5 years ago. And for the record, Simon has never had a CTA.

2. **Sept 5, 2015:** Emmett Moore at TradingSchools.org issued an overview during the Relevant Period entitled: “Global Trade Room”, which while critical of Simon’s room per se, seems to praise Simon for having a CTA. A year later (Sept 2016) Emmett issued what might be called a letter of atonement to Simon, in which wanting to repair damages he might have done in his 2015 report, Emmett states: “I would love to have time and apologize to Simon for not providing him the chance of some kind of rebuttal”. Oddly enough, both reports, which were posted on TradingSchools.org for many years, suddenly disappear when the CFTC suit came out. Having screen shots of all written materials, those articles may well be promotional materials of a deceptive room hosting fraudulent credentials, as my inquiry email to the CFTC investigators so concludes.

CFTC Lawsuit against Simon Jousef/FuturesFX

1. **CFTC Lawsuit against Simon Jousef/FuturesFX:** The CFTC has been investigating Simon Jousef for some time - the first email I saw asking for information was June 2018 - and they just issued a press release on Sept 10, 2019 announcing their lawsuit against Simon Jousef on 5 counts. The first being fraudulent claims of having a CTA, then falsely claiming cash trades, failure to disclose, marketing deceptions, and falsified credentials and statements (Fig 1). It is important to observe that this suit covers a “Relevant Period” from July 1, 2014 through Jan 31, 2016, so activities that happened 3.5-5 years ago. Simon Jousef, Futures FX (and Global Trade Room) are the only named defendants.

In fact, I was in Simon’s room during the relevant period, starting May 2015 as an observer. I recommended his room as a Global Trade Titan on Dec. 20, 2015 because he adapted his trading style (at my request) to be open and transparent and he posted a detailed track record of trades and daily P/L. My recommendation had nothing to do with his claims of having a CTA. Towards mid 2016 he slowly slipped back into his old style (not showing...
trades but announcing them or typing entries). Setting aside my admonishment, he refused to return his to a transparent trading room. Without any resolution, I removed his Global Trade Titan recommendation below (Fig 2).

![Email from Dean Handley](attachment:email.png)

In reading the lawsuit, Simon’s false CTA claim is the biggest and first offense, so if you were a member within the relevant time frame contact the CFTC to add your complaint to the lawsuit prosecution. Since Simon’s claim and advertisement of a fraudulent CTA seems so central to the lawsuit, then any other sites that advertised Simon having a CTA might have contributed to a similar false expectation, bringing us to the article below.

2. Sept 5, 2015 - Emmett Moore, Global Trade Room report

![Global Trade Room report](attachment:report.png)

In this report, while generally critical of Simon, Emmett goes to great lengths to point out and promote Simon as a registered CTA (red underlined) (Fig 3). Do not be distracted by the name Simon Joseph: Emmett incorrectly spells Simon’s last name as Joseph. Since Simon never had a CTA, either Emmett knew this and did not care or he was ignorant of the fact altogether (so can’t spell his last name and is confused on credentials!).

Simon’s CTA claim is the first fraud count listed by the CFTC lawsuit and their lawsuit asserts that any advertisements of the fraudulent CTA are grounds for action. Would you think having a full length overview up for years promoting Simon as having a CTA would be of interest to the CFTC? I will just send them all that I have and let them sort it out.
In another section of this 2015 review (Fig 4), Emmett again endorses and promotes Simon as a registered CTA and the benefits of such a license and Emmett found it highly interesting. How could it, as it does not exist?

Since Simon never had a CTA, I wonder how Emmett found it to “be highly interesting”. Such language around a fraudulent CTA might have in turn falsely validated or amplified Simon’s value to prospective traders and consumers. I would be remiss if I did not say: if you or anyone you know acted on this information presented by Emmett and purchased from Simon materials, membership or education then please email Rich Glaser rglaser@cftc.gov.

3. Sept, 2016 - Emmett Moore, Global Trade Room ***UPDATE*** Fast forward one year and Emmett writes “I printed a very critical overview” of Simon and of how he would “love” to apologize – really? For what? Having a fraudulent CTA? Emmett says he developed a useful dialog with Simon Joseph. Apparently one year later and later Emmett still cannot spell his name correctly. Emmett speaks about Simon’s transparency—that is transparency that had I required for Titan status. But bear in mind that transparency was fading and a few months later I terminated Titan status for Simon.

Conclusions:

The CFTC has an established, competent and vigilant legal effort to prevent all forms of fraud, deception, and misrepresentation. Quiet factually our futures trade industry is marinated in corruption and fraud and I have generated dozens of videos to identify over 400 sites, room and traders to avoid. The CFTC suit against Simon is well deserved, as it targets his fraudulent claim of having a CTA license during the Relevant Period from July 1,
2014 through Jan 31, 2016. During that time frame Emmett’s overview seems to highlight Simon as having a CTA, which is the first count against him in his current CFTC lawsuit.

Emmett either failed to substantiate the false CTA claim or knew but didn’t care. The clear emphasis needs to focus on any negative effects that Emmett’s overview might have caused. I felt compelled to alert the CFTC to this potential transgression in my email below.

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