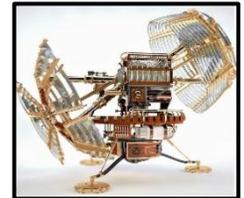


## CFTC Lawsuit against Simon Jousef for Fraud Emmett Moore/TradingSchools.org overview of Simon

### Executive summary

1. **Sept 10, 2019:** CFTC announced a lawsuit against Simon Jousef on five counts of fraud and deception; first and foremost his fraudulent claim of having a CTA license. This suit covers a “Relevant Period” from July 1, 2014 to on or about Jan 31, 2016, so we need to time travel back to activities that happened ~3.5 -5 years ago. And for the record, Simon has never had a CTA.



2. **Sept 5, 2015:** Emmett Moore at TradingSchools.org issued an overview during the Relevant Period entitled: “Global Trade Room”, which while critical of Simon’s room per se, seems to praise Simon for having a CTA. A year later (Sept 2016) Emmett issued what might be called a letter of atonement to Simon, in which wanting to repair damages he might have done in his 2015 report, Emmett states: “I would love to have time and apologize to Simon for not providing him the chance of some kind of rebuttal”. Oddly enough, both reports, which were posted on TradingSchools.org for many years, suddenly disappear when the CFTC suit came out. Having screen shots of all written materials, those articles may well be promotional materials of a deceptive room hosting fraudulent credentials, as my inquiry email to the CFTC investigators so concludes.

### CFTC Lawsuit against Simon Jousef/FuturesFX

1. **CFTC Lawsuit against Simon Jousef/FuturesFX:** The CFTC has been investigating Simon Jousef for some time - the first email I saw asking for information was June 2018 - and they just issued a press release on Sept 10, 2019 announcing their [lawsuit](#) against Simon Jousef on 5 counts. The first being fraudulent claims of having a CTA, then falsely claiming cash trades, failure disclose, marketing deceptions, and falsified credentials and statements (*Fig 1*). It is important to observe that this suit covers a “Relevant Period” from July 1, 2014 through Jan 31, 2016, so activities that happened 3.5-5 years ago. Simon Jousef; Futures FX (and Global Trade Room) are the only named defendants.



**U.S. COMMODITY FUTURES TRADING COMMISSION**

Ensuring the Integrity of the Futures & Swaps Markets

Fig 1

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**RELEASE Number**  
8006-19

September 10, 2019

**CFTC Charges Trading Systems Firm and its Principal with Solicitation Fraud and False Statements**

**Washington, DC** –The U.S. Commodity Futures Trading Commission today filed a civil lawsuit in the U.S. District Court for the Southern District of New York against Canadian resident **Simon Jousef** and his business **FuturesFX**. The defendants are charged with fraudulently soliciting people, in the U.S. and abroad, to subscribe to a trading system that included a supposedly “live” foreign exchange (forex) and commodity futures online trading room, educational videos, and online support (trading system). In addition, the CFTC’s complaint charges Jousef with making false or misleading statements to the National Futures Association (NFA).

In fact, I was in Simon’s room during the relevant period, starting May 2015 as an observer. I recommended his room as a Global Trade Titan on Dec. 20, 2015 because he adapted his trading style (at my request) to be open and transparent and he posted a detailed track record of trades and daily P/L. My recommendation had nothing to do with his claims of having a CTA. Towards mid 2016 he slowly slipped back into his old style (not showing

trades but announcing them or typing entries). Setting aside my admonishment, he refused to return his to a transparent trading room. Without any resolution, I removed his Global Trade Titan recommendation below (Fig 2).

**From:** "Dean Handley" <drdhandley@yahoo.com>  
**Sent:** Thursday, November 24, 2016 9:28 AM  
**To:** "Jay@thetraderinstitute.com" <Jay@thetraderinstitute.com>, "info@futuresfx.ca" <info@futuresfx.ca>, "Dimitri Arabatzis" <thimitri@gmail.com>  
**Subject:** Fw: More Ticks & Pips Bagged Again +163! - Join us

**Fig 2**

Titans are truthful, transparent and profitable;

narration or drawing lines does not equal trading anymore than entry lines in Fibonacci Trading Institute (Alla Peters) or Atlas Line in Day Trade to Win (John Paul) or text messages line in Ace Trades or Diamond Set Ups. Without trading you do not have a track record. No trading is no trading.

I wish you well but it is time to part company. I will remove you from the Titan site today.

Dean A Handley, PhD, MBA, JD  
**Founder, Global Trade Titans**  
[globaltradetitans.com](http://globaltradetitans.com)

In reading the lawsuit, Simon's false CTA claim is the biggest and first offense, so if you were a member within the relevant time frame contract the CFTC to add your complaint to the lawsuit prosecution. Since Simon's claim and advertisement of a fraudulent CTA seems so central to the lawsuit, then any other sites that advertised Simon having a CTA might have contributed to a similar false expectation, bringing us to the article below.

## 2. Sept 5, 2015 - Emmett Moore, Global Trade Room report

**Global Trade Room**

Global Trade Room	
Honesty	★ ★ ★ ★ ★
Quality	★ ★ ★ ★ ★
Cost	★ ★ ★ ★ ★
Support	★ ★ ★ ★ ★
Verified Trades	★ ★ ★ ★ ★
User Experience	★ ★ ★ ★ ★

**1** ★ ★ ★ ★ ★

**Summary**  
A smoke series of pure BS. Global Trade Room asserts 98% winning times and \$300,000 at 100% verifiable earnings from actual trading balances. Zero transparency. They refuse to confirm one or more one of these outrageous and wild claims of

**Pros:** Nothing.

**Cons:** Unrealistic claims of fully verifiable trading performance, including 98% winning days, and \$30,000 average winning months. Claims all trading is with live, real money trading accounts, yet refuses to verify. No trading DOM visible in trading room, no trading from charts, limit order scalping BS. Complete and total fraud.

**\*\*\*UPDATE\*\*\* Please read update of this review.**

**Thanks for reading today's review of Global Trade Room**

Global Trade Room is a day trading room and day trading educational company founded and owned by Simon Joseph, a registered CTA or Commodity Trading Advisor. The afternoon trading area is

**Fig 3**

In this report, while generally critical of Simon, Emmett goes to great lengths to point out and promote Simon as a registered CTA (red underlined) (Fig 3). Do not be distracted by the name Simon Joseph: Emmett incorrectly spells Simon's last name as Joseph. Since Simon never had a CTA, either Emmett knew this and did not care or he was ignorant of the fact altogether (so can't spell his last name *and* is confused on credentials!).

Simon's CTA claim is the first fraud count listed by the CFTC lawsuit and their lawsuit asserts that any advertisements of the fraudulent CTA are grounds for action. Would you think having a full length overview up for years promoting Simon as having a CTA would be of interest to the CFTC? I will just send them all that I have and let them sort it out.

In another section of this 2015 review (*Fig 4*), Emmett again endorses and promotes Simon as a registered CTA and the benefits of such a license and Emmett found it highly interesting. How could it, as it does not exist?

### Initial Observation

Fig 4

One of the things I found to be highly interesting is that Simon Joseph is a registered commodity trading adviser, or CTA. Why is this important? Because if a person is registered with the NFA, then they better be able to verify every single claim regarding trading performance. The NFA and CFTC (regulatory body) take disclosure and reported performance very seriously for all registered members. In other words, the

Since Simon never had a CTA, I wonder how Emmett found it to “be highly interesting”. Such language around a fraudulent CTA might have in turn falsely validated or amplified Simon’s value to prospective traders and consumers.

I would be remiss if I did not say: if you or anyone you know acted on this information presented by Emmett and purchased from Simon materials, membership or education then please email Rich Glaser [rglaser@cftc.gov](mailto:rglaser@cftc.gov).

3. **Sept, 2016 - Emmett Moore, Global Trade Room \*\*\*UPDATE\*\*\*** Fast forward one year and Emmett writes “I printed a very critical overview” of Simon and of how he would “love” to apologize – really? For what? Having a fraudulent CTA? Emmett says he developed a useful dialog with Simon Joseph. Apparently one year later and later Emmett still cannot spell his name correctly. Emmett speaks about Simon’s transparency- that is transparency that had I required for Titan status. But bear in mind that transparency was fading and a few months later I terminated Titan status for Simon.

### Global Trade Room \*\*\*Update\*\*\*

Fig 5

#### Thanks for reading today’s update Global Trade Room

Last September 5, 2015 I printed a very critical overview of Global Trade Room. If you regarding his trading. As my critique was predicated upon his workers, it likely would of been a fair and even handed inspection to add his side of this story. I’d love to have some time and apologize to Simon for not providing him the chance to supply some type of rebuttal.

#### Going On

In the past several months, I have developed a useful dialogue with Simon Joseph, as well as his new sales manager Mr. Scott Cooper. It has been refreshing to be able to air grievances, speak honestly and candidly, and attempt to form some sort of path forward that both repairs the damage done by the original review, as well as enlighten the audience on some much needed changes at Global Trade Room.

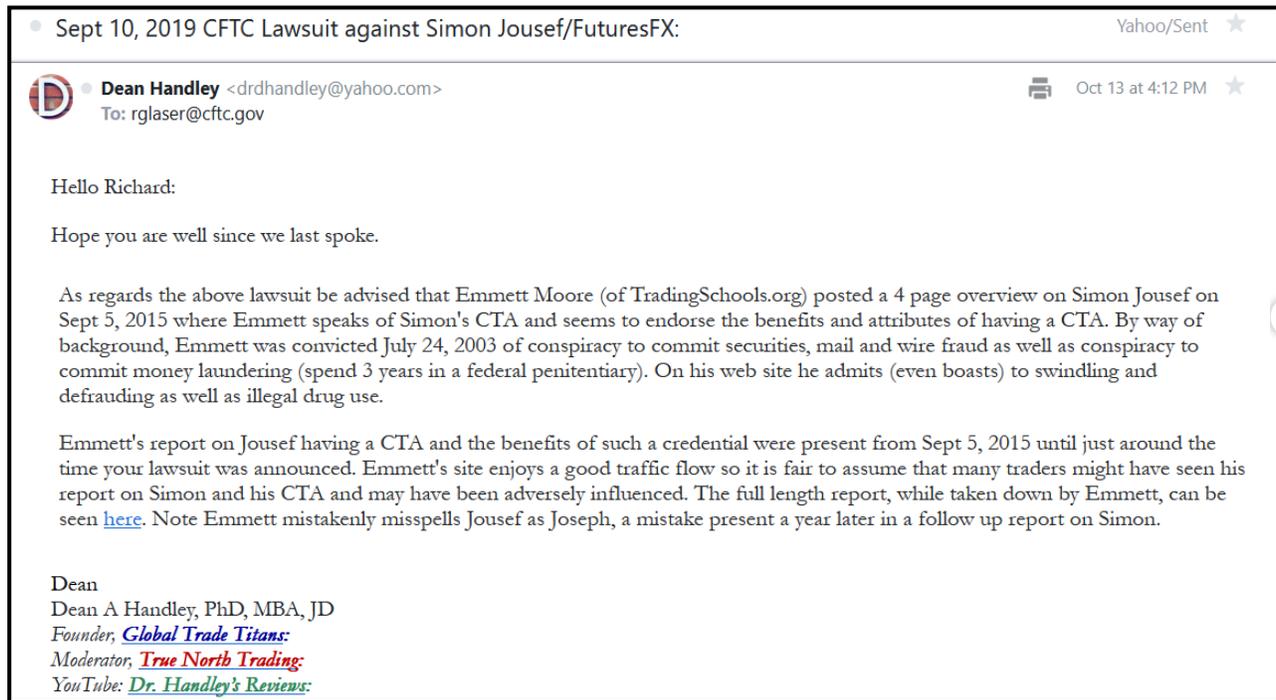
It is of my personal opinion that Simon Joseph is making sincere efforts to provide a quality product, and provide a higher level of transparency to the trading community.

### Conclusions:

The CFTC has an established, competent and vigilant legal effort to prevent all forms of fraud, deception, and misrepresentation. Quiet factually our futures trade industry is marinated in corruption and fraud and I have generated dozens of videos to identify over 400 sites, room and traders to avoid. The CFTC suit against Simon is well deserved, as it targets his fraudulent claim of having a CTA license during the Relevant Period from July 1,

2014 through Jan 31, 2016. During that time frame Emmett's overview seems to highlight Simon as having a CTA, which is the first count against him in his current CFTC lawsuit.

Emmett either failed to substantiate the false CTA claim or knew but didn't care. The clear emphasis needs to focus on any negative effects that Emmett's overview might have caused. I felt compelled to alert the CFTC to this potential transgression in my email below.



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